

MARKET RISK ANALYTICS, POLICY, AND RESEARCHJOB OBJECTIVE(S)

- Provide oversight on market intelligence, model development and implementation, and policy framework in the Bank

Duties & Responsibilities

- Validation, calibration, development, and documentation of models using statistical methodologies and other quantitative/qualitative approaches.
- Domestic market risk models for seamless adoption, integration and deployment in the Bank
- Review and develop market risk management framework, appetites, limits, tolerances, strategy, and capital allocations in the Bank
- Provide first line review for all limit requests, balance sheet targets, liquidity and contingency funding plans, and stress testing procedures.
- Develop and document stress testing methodology and procedures for market and liquidity risk portfolios/exposures.
- Review and development of market risk policies and standard operating procedures (SOPs) in the Bank.
- Coordinate market risk regulatory reporting and periodic reports to Management and Board Committees
- Development and deployment of Basel II/III/IV models across the Bank
- Coordinate the business continuity functions of the Unit (ISO Champion).
- Conduct research on market developments, regulatory changes, geo-political and macroeconomic trends for the Bank.
- Attend to other project/tasks as may be required by CRO/Management

KEY PERFORMANCE INDICATORS

- Drive zero tolerance for losses above board approved market risk appetites (liquidity, interest rate and foreign exchange).
- Ensure full compliance with trading limits and market risk policies to achieve zero tolerance for regulatory/policy infractions and penalties, while ensuring timely reporting and early remediation of limit breaches and exceptions.
- Timely, complete, and accurate market risk reporting.

- Implement at least 2 strategic projects and process improvement initiatives in the appraisal year.
- Achieve excellent Internal Audit Rating

ALM AND NON-TRADING MARKET RISK

JOB OBJECTIVE(S)

Oversight and management of ALM and non-Trading Market risk in UBA Plc

DUTIES & RESPONSIBILITIES

- Identify and communicate key issues arising from interest rate risk, foreign exchange risk, and other balance sheet risk exposures to Management and Board
- Collation of data and generation/preparation of non-Trading market risk reports.
- Interest rate, foreign exchange rate and liquidity risks monitoring, management, reporting and control in the Bank.
- Conduct stress testing of market and liquidity risk exposures in the banking book of the Bank.
- Annual testing of contingency funding plan (CFP) of the Bank.
- Interpret and implement relevant Basel II/III/IV regulations and frameworks in the Bank.
- Regular review of banking book to ensure compliance with internal/regulatory limits, while escalating breaches and following up for quick remediation.
- Provide practical recommendation for the improvement of market risk management practices in the Bank.
- Attend to other projects/tasks as may be required by CRO/Management.

JOB REQUIREMENTS

Education: Minimum of BSc in Mathematics, Statistics, Finance, Economics, and other related disciplines (preferably numerical disciplines).

Professional Qualification: Possession of FRM, PRM, CFA, ACA, or ACCA will be an added advantage (preferably FRM, PRM or CFA).

Experience: Market risk, market research, treasury, and finance function.

Knowledge/Technical Competencies

- Excellent knowledge of financial markets and products.
- Good knowledge and interpretation of financial and balance sheet risks and opportunities.
- Proficiency in the use of MS office tools to deliver excellent results.
- Good understanding of economic variables/trends and regulatory/monetary policies.
- Knowledge of market risk management best practices and methodologies.
- Understanding Basel II/III/IV accords and practices.
- Thorough knowledge of banking and treasury operations.
- Understanding of IFRS accounting policies and principles

Skills/Competencies

- Strong communication skills (written and oral) with strong business and customer focus
- Ability to motivate and manage talents for maximum performance and delivery of corporate targets.
- Excellent numerical and analytical skills.
- Good interpersonal skills.
- Accuracy and attention to detail.
- Excellent time management and organizational skills.
- Willingness to learn.
- Ability to work under pressure and meet tight deadlines.